

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2020

	Notes	R	R
		<u>30/04/2020</u>	<u>Year 2019</u>
Assets			
Non-Current Assets			
Property, plant and equipment		<u>2</u>	<u>2</u>
Current Assets			
Standard Bank current account 927 6		108 690	1 575
Stanlib money market account		359 229	432 380
Cash		3 250	464
Prepayment		<u>222</u>	<u>516</u>
		<u>471 391</u>	<u>434 935</u>
Total Assets		<u>471 393</u>	<u>434 937</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	415 395	131 980
Contingency Fund		<u>-</u>	<u>250 000</u>
Total Funds		<u>415 395</u>	<u>381 980</u>
Current Liabilities			
River, Spit & Beach Fund		-	20 274
Trade and other payables		12 524	13 534
SRA Relief Fund	2.	10 073	12 230
Subscriptions paid in advance		29 445	2 963
Contingent liability		<u>3 956</u>	<u>3 956</u>
Total Liabilities		<u>55 998</u>	<u>52 957</u>
Total Funds and Liabilities		<u>471 393</u>	<u>434 937</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2019	381 980
Appropriation 30/04/2020	<u>33 415</u>
Balance 30/04/2020	<u>415 395</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>(4 927)</u>
Balance 30/04/2020	<u>10 073</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2019 TO 30 APRIL 2020**

	Notes	R	R	R
		April 2020	Year to date	Year ended 30 Sep. 2019
Income				
Membership subscriptions		-	122 518	176 076
Food Relief Fund		29 300	29 300	
Sundry income		-	2 724	
Interest		2 352	16 849	24 743
Recycle Station Wages Fund		-	-	-
Total Income		31 652	171 391	200 819
Less expenses				
Accounting fees		1 975	13 265	22 699
Advertising and promotions		-	35 105	19 867
Bank charges		684	4 671	5 432
Recycle Transfer Station		-	5 456	-
Cleaning		-	-	495
Computer expenses		300	1 800	8 283
Courier and postage		-	535	605
Donations		-	-	350
Electricity and gas		-	1 200	2 622
Entertainment		-	-	1 101
Minor assets		-	6 723	-
Printing and stationery		-	1 350	2 272
Project - beach ablutions		-	-	80
Project - Recycling		-	-	11 630
Provision for gratuity		-	-	3 956
Rent		5 239	30 919	51 080
Repairs and maintenance		-	300	25
Salaries, wages and staff costs		4 584	33 853	55 354
Teas and refreshments		-	483	1 576
Telephone		-	1 686	12 186
Travel - local		-	-	1 956
UIF contributions		91	630	916
Total expenses		12 873	137 976	202 485
Surplus (deficit) for the period		18 779	33 415	(1 666)