

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	R	R
		<u>30/05/2020</u>	<u>Year 2019</u>
Assets			
Non-Current Assets			
Property, plant and equipment		<u>2</u>	<u>2</u>
Current Assets			
Standard Bank current account 927 6		100 630	1 575
Stanlib money market account		362 860	432 380
Cash		2 565	464
Prepayment		<u>138</u>	<u>516</u>
		<u>466 193</u>	<u>434 935</u>
Total Assets		<u>466 195</u>	<u>434 937</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	380 646	131 980
Contingency Fund		<u>-</u>	<u>250 000</u>
Total Funds		<u>380 646</u>	<u>381 980</u>
Current Liabilities			
River, Spit & Beach Fund		-	20 274
Trade and other payables		13 918	13 534
SRA Relief Fund	2.	9 833	12 230
Subscriptions paid in advance		57 842	2 963
Contingent liability		<u>3 956</u>	<u>3 956</u>
Total Liabilities		<u>85 549</u>	<u>52 957</u>
Total Funds and Liabilities		<u>466 195</u>	<u>434 937</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2019	381 980
Appropriation 30/06/2020	<u>(1 334)</u>
Balance 30/06/2020	<u>380 646</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>(5 167)</u>
Balance 30/06/2020	<u>9 833</u>

3. Food Relief Fund

Donations received	52 670
Disbursements to date	<u>(29 300)</u>
Balance 30/06/2020	<u>23 370</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2019 TO 30 JUNE 2020**

	Notes	R	R	R
		June 2020	Year to date	Year ended 30 Sep. 2019
Income				
Membership subscriptions		-	122 518	176 076
Food Relief Fund	3.	5 600	52 670	
Sundry income		-	2 724	
Interest		1 735	20 481	24 743
Recycle Station Wages Fund		-	-	-
Total Income		7 335	198 393	200 819
Less expenses				
Accounting fees		1 975	17 215	22 699
Advertising and promotions		1 479	41 966	19 867
Bank charges		630	5 798	5 432
Recycle Transfer Station		-	5 456	-
Cleaning		-	-	495
Computer expenses		-	2 423	8 283
Courier and postage		-	535	605
Donations		-	-	350
Electricity and gas		-	1 200	2 622
Entertainment		-	-	1 101
Food Relief Fund disbursements	3.	-	29 300	
Minor assets		-	6 723	-
Printing and stationery		-	1 411	2 272
Project - beach ablutions		-	-	80
Project - Recycling		-	-	11 630
Provision for gratuity		-	-	3 956
Rent		5 239	41 397	51 080
Repairs and maintenance		-	300	25
Salaries, wages and staff costs		4 584	43 022	55 354
Teas and refreshments		-	483	1 576
Telephone		-	1 686	12 186
Travel - local		-	-	1 956
UIF contributions		91	812	916
Total expenses		13 998	199 727	202 485
Surplus (deficit) for the period		(6 663)	(1 334)	(1 666)