

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2020**

	Notes	R	R
		<u>31/05/2020</u>	<u>Year 2019</u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		<u>2</u>	<u>2</u>
<b>Current Assets</b>			
Standard Bank current account 927 6		106 518	1 575
Stanlib money market account		361 126	432 380
Cash		2 565	464
Prepayment		<u>180</u>	<u>516</u>
		<u>470 389</u>	<u>434 935</u>
<b>Total Assets</b>		<b><u>470 391</u></b>	<b><u>434 937</u></b>
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund	1.	387 309	131 980
Contingency Fund		<u>-</u>	<u>250 000</u>
<b>Total Funds</b>		<b><u>387 309</u></b>	<b><u>381 980</u></b>
<b>Current Liabilities</b>			
River, Spit & Beach Fund		-	20 274
Trade and other payables		13 221	13 534
SRA Relief Fund	2.	10 073	12 230
Subscriptions paid in advance		55 832	2 963
Contingent liability		<u>3 956</u>	<u>3 956</u>
Total Liabilities		<u>83 082</u>	<u>52 957</u>
<b>Total Funds and Liabilities</b>		<b><u>470 391</u></b>	<b><u>434 937</u></b>

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

Balance brought forward 01/10/2019	381 980
Appropriation 31/05/2020	<u>5 329</u>
Balance 31/05/2020	<b><u>387 309</u></b>

**2. SRA Relief Fund**

Donations received	15 000
Disbursements to date	<u>(4 927)</u>
Balance 30/04/2020	<b><u>10 073</u></b>

**3. Food Relief Fund**

Donations received	47 070
Disbursements to date	<u>(29 300)</u>
Balance 31/05/2020	<b><u>17 770</u></b>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE PERIOD 01 OCTOBER 2019 TO 31 MAY 2020**

	Notes	R	R	R
		May 2020	Year to date	Year ended 30 Sep. 2019
<b>Income</b>				
Membership subscriptions		-	122 518	176 076
Food Relief Fund	3.	17 770	47 070	
Sundry income		-	2 724	
Interest		1 897	18 746	24 743
Recycle Station Wages Fund		-	-	-
<b>Total Income</b>		<b>19 667</b>	<b>191 058</b>	<b>200 819</b>
<b>Less expenses</b>				
Accounting fees		1 975	15 240	22 699
Advertising and promotions		5 382	40 487	19 867
Bank charges		497	5 168	5 432
Recycle Transfer Station		-	5 456	-
Cleaning		-	-	495
Computer expenses		623	2 423	8 283
Courier and postage		-	535	605
Donations		-	-	350
Electricity and gas		-	1 200	2 622
Entertainment		-	-	1 101
Food Relief Fund disbursements	3.	29 300	29 300	
Minor assets		-	6 723	-
Printing and stationery		62	1 411	2 272
Project - beach ablutions		-	-	80
Project - Recycling		-	-	11 630
Provision for gratuity		-	-	3 956
Rent		5 239	36 158	51 080
Repairs and maintenance		-	300	25
Salaries, wages and staff costs		4 584	38 438	55 354
Teas and refreshments		-	483	1 576
Telephone		-	1 686	12 186
Travel - local		-	-	1 956
UIF contributions		91	721	916
<b>Total expenses</b>		<b>47 753</b>	<b>185 729</b>	<b>202 485</b>
<b>Surplus (deficit) for the period</b>		<b>(28 086)</b>	<b>5 329</b>	<b>(1 666)</b>