

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 JAUGUST 2020

Page 1

	Notes	R	R
		<u>31/07/2020</u>	<u>Year 2019</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		4 000	-
		<u>4 002</u>	<u>2</u>
Current Assets			
Standard Bank current account 927 6		43 183	1 575
Stanlib money market account		365 851	432 380
Cash		1 883	464
Prepayment		1 951	516
		<u>412 868</u>	<u>434 935</u>
Total Assets		<u>416 870</u>	<u>434 937</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	335 362	131 980
Contingency Fund		-	250 000
Total Funds		<u>335 362</u>	<u>381 980</u>
Current Liabilities			
River, Spit & Beach Fund		-	20 274
Trade and other payables		6 717	13 534
SRA Relief Fund	2.	9 353	12 230
Subscriptions paid in advance		61 482	2 963
Contingent liability		3 956	3 956
Total Liabilities		<u>81 508</u>	<u>52 957</u>
Total Funds and Liabilities		<u>416 870</u>	<u>434 937</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2019	381 980
Appropriation 31/08/2020	(46 618)
Balance 31/08/2020	<u>335 362</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	(5 647)
Balance 31/08/2020	<u>9 353</u>

3. Food Relief Fund

Donations received	52 670
Disbursements to date	(52 670)
Balance 31/08/2020	<u>-</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2019 TO 31 AUGUST 2020**

	Notes	R	R	R
		August 2020	Year to date	Year ended 30 Sep. 2019
Income				
Membership subscriptions		-	122 518	176 076
Food Relief Fund	3.	-	52 670	
Sundry income		-	2 724	
Interest		1 508	23 471	24 743
Total Income		1 508	201 383	200 819
Less expenses				
Accounting fees		1 975	21 165	22 699
Advertising and promotions		-	42 910	19 867
Bank charges		461	6 778	5 432
Recycle Transfer Station		-	5 456	-
Cleaning		359	359	495
Computer expenses		944	3 367	8 283
Courier and postage		-	535	605
Donations		-	-	350
Electricity and gas		-	2 000	2 622
Entertainment		-	-	1 101
Food Relief Fund disbursements	3.	-	52 670	
Minor assets		200	6 923	-
Printing and stationery		80	1 491	2 272
Project - beach ablutions		-	-	80
Project - Recycling		-	-	11 630
Provision for gratuity		-	-	3 956
Rent		2 000	44 800	51 080
Repairs and maintenance		43	343	25
Salaries, wages and staff costs		4 584	52 189	55 354
Teas and refreshments		-	483	1 576
Telephone and internet		-	5 539	12 186
Travel - local		-	-	1 956
UIF contributions		91	993	916
Total expenses		10 737	248 001	202 485
Surplus (deficit) for the period		(9 229)	(46 618)	(1 666)