

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	Notes	R	R
		<u>30/09/2020</u>	<u>Year 2019</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		4 000	-
		<u>4 002</u>	<u>2</u>
Current Assets			
Standard Bank current account 927 6		32 025	1 575
Stanlib money market account		367 137	432 380
Sundry debtors		77	-
Cash		945	464
Prepayment		1 910	516
		<u>402 094</u>	<u>434 935</u>
Total Assets		<u>406 096</u>	<u>434 937</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	322 657	131 980
Contingency Fund		-	250 000
Total Funds		<u>322 657</u>	<u>381 980</u>
Current Liabilities			
River, Spit & Beach Fund		-	20 274
Trade and other payables		-	13 534
SRA Relief Fund	2.	9 114	12 230
Subscriptions paid in advance		70 369	2 963
Contingent liability		3 956	3 956
Total Liabilities		<u>83 439</u>	<u>52 957</u>
Total Funds and Liabilities		<u>406 096</u>	<u>434 937</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2019	381 980
Appropriation 30/09/2020	(59 323)
Balance 30/09/2020	<u>322 657</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	(5 886)
Balance 30/09/2020	<u>9 114</u>

3. Food Relief Fund

Donations received	52 670
Disbursements to date	(52 670)
Balance 30/09/2020	<u>-</u>

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2019 TO 30 SEPTEMBER 2020

	Notes	R	R	R
		September 2020	Year to date	Year ended 30 Sep. 2019
Income				
Membership subscriptions		-	122 518	176 076
Food Relief Fund	3.	-	52 670	
Sundry income		-	2 724	
Interest		1 286	24 757	24 743
Total Income		1 286	202 669	200 819
Less expenses				
Accounting fees		1 975	23 140	22 699
Advertising and promotions		785	43 695	19 867
Bank charges		440	7 216	5 432
Recycle Transfer Station		-	5 456	-
Cleaning		-	359	495
Computer expenses		-	3 367	8 283
Courier and postage		-	535	605
Donations		-	-	350
Electricity and gas		-	2 000	2 622
Entertainment		-	-	1 101
Food Relief Fund disbursements	3.	-	52 670	
Minor assets		175	7 098	-
Printing and stationery		-	1 492	2 272
Project - beach ablutions		-	-	80
Project - Recycling		-	-	11 630
Provision for gratuity		-	-	3 956
Rent		-	46 800	51 080
Repairs and maintenance		2 464	2 806	25
Salaries, wages and staff costs		4 883	57 074	55 354
Teas and refreshments		-	483	1 576
Telephone and internet		1 178	6 717	12 186
Travel - local		-	-	1 956
UIF contributions		91	1 084	916
Total expenses		11 991	261 992	202 485
Surplus (deficit) for the period		(10 705)	(59 323)	(1 666)