

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2020**

	Notes	R	R
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		2	
Deposit paid		4 000	
		<u>4 002</u>	
<b>Current Assets</b>			
Standard Bank current account 927 6		76 439	
Stanlib money market account		368 341	
Sundry debtors		4 471	
Cash		1 845	
Prepayment		1 232	
		<u>452 328</u>	
<b>Total Assets</b>		<b><u>456 330</u></b>	
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund		440 926	
<b>Total Funds</b>		<b><u>440 926</u></b>	
<b>Current Liabilities</b>			
Trade and other payables		478	
SRA Relief Fund	1.	8 874	
Contingent liability		6 052	
Total Liabilities		<u>15 404</u>	
<b>Total Funds and Liabilities</b>		<b><u>456 330</u></b>	
<b><u>NOTES TO THE ACCOUNTS</u></b>			
<b>1. SRA Relief Fund</b>			
Donations received		15 000	
Disbursements to date		<u>(6 126)</u>	
Balance 31/10/2020		<b><u>8 874</u></b>	

**ST FRANCIS PROPERTY OWNERS ASSOCIATION  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE PERIOD 01 OCTOBER 2020 TO 31 OCTOBER 2020**

	Notes	R	R
		October 2020	Year to date
<b>Income</b>			
Membership subscriptions		133 298	
Interest		1 204	
<b>Total Income</b>		<b>134 502</b>	
<b>Less expenses</b>			
Accounting fees		1 975	
Advertising and promotions		1 479	
Bank charges		643	
Recycle Transfer Station		-	
Cleaning		-	
Computer expenses		-	
Courier and postage		-	
Donations		-	
Electricity and gas		-	
Entertainment		-	
Food Relief Fund disbursements		-	
Minor assets		-	
Printing and stationery		-	
Project - beach ablutions		-	
Project - Recycling		-	
Provision for gratuity		-	
Rent		2 000	
Repairs and maintenance		-	
Salaries, wages and staff costs		4 884	
Teas and refreshments		120	
Telephone and internet		899	
Travel - local		-	
UIF contributions		91	
<b>Total expenses</b>		<b>12 091</b>	
<b>Surplus (deficit) for the period</b>		<b>122 411</b>	