

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	R	R
		<u>30/11/2020</u>	<u>Year 2019/20</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		4 000	4 000
		<u>4 002</u>	<u>4 002</u>
Current Assets			
Standard Bank current account 927 6		64 456	32 025
Stanlib money market account		369 544	367 137
Sundry debtors		8 533	-
Cash		960	945
Prepayment		1 031	1 433
		<u>444 524</u>	<u>401 540</u>
Total Assets		<u>448 526</u>	<u>405 542</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	433 840	318 513
Total Funds		<u>433 840</u>	<u>318 513</u>
Current Liabilities			
Trade and other payables		-	1 494
SRA Relief Fund	2.	8 634	9 114
Subscriptions paid in advance		-	70 369
Contingent liability		6 052	6 052
Total Liabilities		<u>14 686</u>	<u>87 029</u>
Total Funds and Liabilities		<u>448 526</u>	<u>405 542</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2020	318 513
Appropriation 30/11/2020	<u>115 327</u>
Balance 30/11/2020	<u>433 840</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>6 366</u>
Balance 30/11/2020	<u>8 634</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2020 TO 30 NOVEMBER 2020**

	Notes	R	R	R
		November 2020	Year to date	Year ended 30 Sep. 2020
Income				
Membership subscriptions		8 980	142 278	122 518
Food Relief Fund	3.	-	-	52 670
Sundry income		-	-	2 724
Interest		1 202	2 407	24 757
Total Income		10 182	144 685	202 669
Less expenses				
Accounting fees		1 975	3 950	23 140
Advertising and promotions		5 360	6 839	44 639
Bank charges		324	967	7 216
Recycle Transfer Station		-	-	-
Cleaning		-	-	359
Community Project - Anne Av Stairs		1 889	1 889	-
Community Project - Recycling		-	-	5 456
Computer expenses		-	-	6 484
Courier and postage		585	585	535
Electricity and gas		-	-	1 800
Food Relief Fund disbursements	3.	-	-	52 670
Minor assets		-	-	7 098
Printing and stationery		-	-	1 492
Provision for gratuity		-	-	2 096
Rent		2 000	4 000	45 010
Repairs and maintenance		-	-	2 806
Salaries, wages and staff costs		4 884	9 768	57 074
Teas and refreshments		-	120	483
Telephone and internet		159	1 058	6 694
UIF contributions		91	182	1 084
Total expenses		17 267	29 358	266 136
Surplus (deficit) for the period		(7 085)	115 327	(1 666)