

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	R	R
		<u>31/12/2020</u>	<u>Year 2019/20</u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		2	2
Deposit paid		2 000	4 000
		<u>2 002</u>	<u>4 002</u>
<b>Current Assets</b>			
Standard Bank current account 927 6		53 989	32 025
Stanlib money market account		370 670	367 137
Sundry debtors		12 500	-
Cash		980	945
Prepayment		830	1 433
		<u>438 969</u>	<u>401 540</u>
<b>Total Assets</b>		<b><u>440 971</u></b>	<b><u>405 542</u></b>
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund	1.	426 525	318 513
<b>Total Funds</b>		<b><u>426 525</u></b>	<b><u>318 513</u></b>
<b>Current Liabilities</b>			
Trade and other payables		-	1 494
SRA Relief Fund	2.	8 394	9 114
Subscriptions paid in advance		-	70 369
Contingent liability		6 052	6 052
Total Liabilities		<u>14 446</u>	<u>87 029</u>
<b>Total Funds and Liabilities</b>		<b><u>440 971</u></b>	<b><u>405 542</u></b>

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

Balance brought forward 01/10/2020	318 513
Appropriation 31/12/2020	<u>110 012</u>
Balance 31/12/2020	<b><u>428 525</u></b>

**2. SRA Relief Fund**

Donations received	15 000
Disbursements to date	<u>6 605</u>
Balance 31/12/2020	<b><u>8 395</u></b>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE PERIOD 01 OCTOBER 2020 TO 31 DECEMBER 2020**

	Notes	R	R	R
		December 2020	Year to date	Year ended 30 Sep. 2020
<b>Income</b>				
Membership subscriptions		5 990	148 268	122 518
Food Relief Fund	3.	-	-	52 670
Sundry income		-	-	2 724
Interest		1 126	3 532	24 757
<b>Total Income</b>		<b>7 116</b>	<b>151 800</b>	<b>202 669</b>
<b>Less expenses</b>				
Accounting fees		1 975	5 925	23 140
Advertising and promotions		150	8 239	44 639
Bank charges		597	1 729	7 216
Cleaning		-	-	359
Community Project - Anne Av Stairs		575	2 463	
Community Project - Recycling		-	-	5 456
Computer expenses		-	-	6 484
Courier and postage		-	585	535
Electricity and gas		-	-	1 800
Insurance		575	575	-
Food Relief Fund disbursements	3.	-	-	52 670
Minor assets		-	-	7 098
Printing and stationery		10	10	1 492
Provision for gratuity		-	-	2 096
Rent		2 000	6 000	45 010
Repairs and maintenance		-	-	2 806
Salaries, wages and staff costs		4 884	14 652	57 074
Teas and refreshments		-	120	483
Telephone and internet		159	1 217	6 694
UIF contributions		91	273	1 084
<b>Total expenses</b>		<b>11 016</b>	<b>41 788</b>	<b>266 136</b>
<b>Surplus (deficit) for the period</b>		<b>(3 900)</b>	<b>110 012</b>	<b>(1 666)</b>