

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2021**

	Notes	R	R
		<u>31/01/2021</u>	<u>Year 2019/20</u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		2	2
Deposit paid		<u>2 000</u>	<u>2 000</u>
		2 002	2 002
<b>Current Assets</b>			
Standard Bank current account 927 6		42 184	32 025
Stanlib money market account		371 820	367 137
Sundry debtors		17 522	-
Cash		1 194	945
Prepayment		<u>1 306</u>	<u>1 433</u>
		<u>434 026</u>	<u>401 540</u>
<b>Total Assets</b>		<b><u>436 028</u></b>	<b><u>403 542</u></b>
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund	1.	<u>416 342</u>	<u>316 513</u>
<b>Total Funds</b>		<b><u>416 342</u></b>	<b><u>316 513</u></b>
<b>Current Liabilities</b>			
Trade and other payables		5 479	1 494
SRA Relief Fund	2.	8 155	9 114
Subscriptions paid in advance		-	70 369
Contingent liability		<u>6 052</u>	<u>6 052</u>
Total Liabilities		<u>19 686</u>	<u>87 029</u>
<b>Total Funds and Liabilities</b>		<b><u>436 028</u></b>	<b><u>403 542</u></b>

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

Balance brought forward 01/10/2020	316 513
Appropriation 31/01/2021	<u>99 829</u>
Balance 31/01/2021	<b><u>416 342</u></b>

**2. SRA Relief Fund**

Donations received	15 000
Disbursements to date	<u>6 845</u>
Balance 31/01/2021	<b><u>8 155</u></b>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE PERIOD 01 OCTOBER 2020 TO 31 JANUARY 2021**

	Notes	R	R	R
		January 2021	Year to date	Year ended 30 Sep. 2020
<b>Income</b>				
Membership subscriptions		852	149 120	122 518
Food Relief Fund	3.	-	-	52 670
Sundry income		-	-	2 724
Interest		1 150	4 682	24 757
<b>Total Income</b>		<b>2 002</b>	<b>153 802</b>	<b>202 669</b>
<b>Less expenses</b>				
Accounting fees		1 975	7 900	23 140
Advertising and promotions		150	8 390	44 639
Bank charges		370	2 099	7 216
Cleaning		-	-	359
Community Project - Anne Av Stairs		-	2 464	
Community Project - Recycling		-	-	5 456
Computer expenses		-	-	6 484
Courier and postage		-	585	535
Electricity and gas		-	-	1 800
Insurance		-	575	-
Food Relief Fund disbursements	3.	-	-	52 670
Minor assets		-	-	7 098
Printing and stationery		-	10	1 492
Provision for gratuity		-	-	2 096
Rent		2 000	8 000	45 010
Repairs and maintenance		-	-	2 806
Salaries, wages and staff costs		4 884	19 536	57 074
Teas and refreshments		336	456	483
Telephone and internet		2 379	3 596	6 694
UIF contributions		91	363	1 084
<b>Total expenses</b>		<b>12 185</b>	<b>53 974</b>	<b>266 136</b>
<b>Surplus (deficit) for the period</b>		<b>(10 183)</b>	<b>99 828</b>	<b>(1 666)</b>