

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	R	R
		<u>28/02/2021</u>	<u>Year 2019/20</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 000	2 000
		<u>2 002</u>	<u>2 002</u>
Current Assets			
Standard Bank current account 927 6		22 153	32 025
Stanlib money market account		373 022	367 137
Sundry debtors		22 064	-
Cash		578	945
Prepayment		1 106	1 433
		<u>418 923</u>	<u>401 540</u>
Total Assets		<u>420 925</u>	<u>403 542</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	406 479	316 513
Total Funds		<u>406 479</u>	<u>316 513</u>
Current Liabilities			
Trade and other payables		479	1 494
SRA Relief Fund	2.	7 915	9 114
Subscriptions paid in advance		-	70 369
Contingent liability		6 052	6 052
Total Liabilities		<u>14 446</u>	<u>87 029</u>
Total Funds and Liabilities		<u>420 925</u>	<u>403 542</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2020	316 513
Appropriation 28/02/2021	89 966
Balance 28/02/2021	<u>406 479</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	7 085
Balance 28/02/2021	<u>7 915</u>

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2020 TO 28 FEBRUARY 2021

	Notes	R	R	R
		February 2021	Year to date	Year ended 30 Sep. 2020
Income				
Membership subscriptions		330	149 450	122 518
Food Relief Fund		-	-	52 670
Sundry income		-	-	2 724
Interest		1 203	5 885	24 757
Total Income		1 533	155 335	202 669
Less expenses				
Accounting fees		1 975	9 875	23 140
Advertising and promotions		625	9 014	44 639
Bank charges		606	2 705	7 216
Cleaning		-	-	359
Community Project - Anne Av Stairs		-	2 464	
Community Project - Recycling		-	-	5 456
Computer expenses		-	-	6 484
Courier and postage		-	585	535
Electricity and gas		-	-	1 800
Insurance		-	575	-
Food Relief Fund disbursements		-	-	52 670
Minor assets		-	-	7 098
Printing and stationery		315	325	1 492
Provision for gratuity		-	-	2 096
Rent		2 000	10 000	45 010
Repairs and maintenance		-	-	2 806
Salaries, wages and staff costs		4 884	24 420	57 074
Teas and refreshments		-	456	483
Telephone and internet		899	4 495	6 694
UIF contributions		91	454	1 084
Total expenses		11 395	65 368	266 136
Surplus (deficit) for the period		(9 862)	89 967	(1 666)