

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	R	R
		<u>31/03/2021</u>	<u>Year 2019/20</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 000	2 000
		<u>2 002</u>	<u>2 002</u>
Current Assets			
Standard Bank current account 927 6		26 657	32 025
Stanlib money market account		374 192	367 137
Sundry debtors		27 160	-
Cash		1 271	945
Prepayment		905	1 433
		<u>430 185</u>	<u>401 540</u>
Total Assets		<u>432 187</u>	<u>403 542</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	418 360	316 513
Total Funds		<u>418 360</u>	<u>316 513</u>
Current Liabilities			
Trade and other payables		100	1 494
SRA Relief Fund	2.	7 675	9 114
Subscriptions paid in advance		-	70 369
Contingent liability		6 052	6 052
Total Liabilities		<u>13 827</u>	<u>87 029</u>
Total Funds and Liabilities		<u>432 187</u>	<u>403 542</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2020	316 513
Appropriation 31/03/2021	<u>101 847</u>
Balance 31/03/2021	<u>418 360</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>7 325</u>
Balance 31/03/2021	<u>7 675</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2020 TO 31 MARCH 2021**

	Notes	R	R	R
	March 2021	Year to date	Year ended 30 Sep. 2020	
Income				
Membership subscriptions	30 079	179 530	122 518	
Food Relief Fund	-	-	52 670	
Sundry income	-	-	2 724	
Interest	1 170	7 054	24 757	
Total Income	31 249	186 584	202 669	
Less expenses				
Accounting fees	1 975	11 850	23 140	
Advertising and promotions	7 375	16 390	44 639	
Bank charges	255	2 960	7 216	
Cleaning	-	-	359	
Community Project - Anne Av Stairs	-	2 464		
Community Project - Recycling	325	325	5 456	
Community Project - Aldabara Parking	1 677	1 677		
Computer expenses	-	-	6 484	
Courier and postage	-	585	535	
Electricity and gas	-	-	1 800	
Insurance	-	575	-	
Food Relief Fund disbursements	-	-	52 670	
Minor assets	-	-	7 098	
Printing and stationery	150	475	1 492	
Provision for gratuity	-	-	2 096	
Rent	2 000	12 000	45 010	
Repairs and maintenance	-	-	2 806	
Salaries, wages and staff costs	5 339	29 758	57 074	
Teas and refreshments	22	479	483	
Telephone and internet	159	4 654	6 694	
UIF contributions	91	545	1 084	
Total expenses	19 368	84 737	266 136	
Surplus (deficit) for the period	11 881	101 847	(1 666)	