

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	R	R
		<u>30/04/2021</u>	<u>Year 2019/20</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 000	2 000
		<u>2 002</u>	<u>2 002</u>
Current Assets			
Standard Bank current account 927 6		11 933	32 025
Stanlib money market account		375 426	367 137
Sundry debtors		29 400	-
Cash		853	945
Prepayment		704	1 433
		<u>418 316</u>	<u>401 540</u>
Total Assets		<u>420 318</u>	<u>403 542</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	406 731	316 513
Total Funds		<u>406 731</u>	<u>316 513</u>
Current Liabilities			
Trade and other payables		100	1 494
SRA Relief Fund	2.	7 435	9 114
Subscriptions paid in advance		-	70 369
Contingent liability		6 052	6 052
Total Liabilities		<u>13 587</u>	<u>87 029</u>
Total Funds and Liabilities		<u>420 318</u>	<u>403 542</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2020	316 513
Appropriation 30/04/2021	90 218
Balance 30/04/2021	<u>406 731</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	7 565
Balance 30/04/2021	<u>7 435</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2020 TO 30 APRIL 2021**

	Notes	R	R	R
	April 2021	Year to date	Year ended 30 Sep. 2020	
Income				
Membership subscriptions	3 820	185 250	122 518	
Food Relief Fund	-	-	52 670	
Sundry income	-	-	2 724	
Interest	1 234	8 288	24 757	
Total Income	5 054	193 538	202 669	
Less expenses				
Accounting fees	1 975	13 825	23 140	
Advertising and promotions	6 115	22 504	44 639	
Bank charges	455	3 501	7 216	
Cleaning	-	-	359	
Community Project - Anne Av Stairs	-	2 464		
Community Project - Recycling	-	325	5 456	
Community Project - Aldabara Parking	841	2 518		
Computer expenses	-	2 656	6 484	
Courier and postage	-	585	535	
Electricity and gas	-	-	1 800	
Insurance	-	575	-	
Food Relief Fund disbursements	-	-	52 670	
Minor assets	-	-	7 098	
Printing and stationery	-	475	1 492	
Provision for gratuity	-	-	2 096	
Rent	-	12 000	45 010	
Repairs and maintenance	-	-	2 806	
Salaries, wages and staff costs	5 339	35 097	57 074	
Teas and refreshments	118	597	483	
Telephone and internet	899	5 553	6 694	
UIF contributions	100	645	1 084	
Total expenses	15 842	103 320	266 136	
Surplus (deficit) for the period	(10 788)	90 218	(1 666)	