

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2020 TO 30 JUNE 2021**

Notes	R	R	R
	June 2021	Year to date	Year ended 30 Sep. 2020
Income			
Membership subscriptions	1 000	187 440	122 518
Food Relief Fund	-	-	52 670
Sundry income	-	-	2 724
Interest	1 159	10 647	24 757
Total Income	2 159	198 087	202 669
Less expenses			
Accounting fees	1 975	17 775	23 140
Advertising and promotions	1 375	23 973	44 639
Bank charges	460	4 345	7 216
Cleaning	-	-	359
Community Project - Anne Av Stairs	-	2 464	
Community Project - Recycling	-	325	5 456
Community Project - Aldabara Parking	-	2 518	
Computer expenses	-	3 264	6 484
Courier and postage	-	585	535
Donations	-	5 000	
Electricity and gas	-	-	1 800
Insurance	-	575	-
Food Relief Fund disbursements	-	-	52 670
Minor assets	-	-	7 098
Printing and stationery	-	625	1 492
Provision for gratuity	-	-	2 096
Rent	4 000	18 000	45 010
Repairs and maintenance	-	-	2 806
Salaries, wages and staff costs	5 338	45 775	57 074
Subscriptions	-	600	
Teas and refreshments	-	629	483
Telephone and internet	899	7 351	6 694
UIF contributions	100	845	1 084
Total expenses	14 147	134 649	266 136
Surplus (deficit) for the period	(11 988)	63 438	(1 666)

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	R	R
		<u>30/06/2021</u>	<u>Year 2019/20</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		<u>2 000</u>	<u>2 000</u>
		2 002	2 002
Current Assets			
Standard Bank current account 927 6		53 440	32 025
Stanlib money market account		327 785	367 137
Sundry debtors		9 384	-
Cash		146	945
Prepayment		<u>302</u>	<u>1 433</u>
		<u>391 057</u>	<u>401 540</u>
Total Assets		<u>393 059</u>	<u>403 542</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>379 951</u>	<u>316 513</u>
Total Funds		<u>379 951</u>	<u>316 513</u>
Current Liabilities			
Trade and other payables		100	1 494
SRA Relief Fund	2.	6 956	9 114
Subscriptions paid in advance		-	70 369
Contingent liability		<u>6 052</u>	<u>6 052</u>
Total Liabilities		<u>13 108</u>	<u>87 029</u>
Total Funds and Liabilities		<u>393 059</u>	<u>403 542</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2020	316 513
Appropriation 30/06/2021	<u>63 438</u>
Balance 30/06/2021	<u>379 951</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>(8 044)</u>
Balance 30/06/2021	<u>6 956</u>