

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2020 TO 31 JULY 2021**

	Notes	R	R	R
	July 2021	Year to date	Year ended 30 Sep. 2020	
Income				
Membership subscriptions	1 830	189 270	122 518	
Food Relief Fund	-	-	52 670	
Sundry income	-	-	2 724	
Interest	-	10 647	24 757	
Total Income	1 830	199 917	202 669	
Less expenses				
Accounting fees	1 975	19 750	23 140	
Advertising and promotions	2 000	25 973	44 639	
Bank charges	540	4 886	7 216	
Cleaning	-	-	359	
Community Project - Anne Av Stairs	-	2 464		
Community Project - Recycling	-	325	5 456	
Community Project - Aldabara Parking	-	2 518		
Computer expenses	-	3 264	6 484	
Courier and postage	-	585	535	
Donations	-	5 000		
Electricity and gas	-	-	1 800	
Insurance	-	575	-	
Food Relief Fund disbursements	-	-	52 670	
Minor assets	-	-	7 098	
Printing and stationery	-	625	1 492	
Provision for gratuity	-	-	2 096	
Rent	2 000	20 000	45 010	
Repairs and maintenance	-	-	2 806	
Salaries, wages and staff costs	5 339	51 113	57 074	
Subscriptions	-	600		
Teas and refreshments	85	714	483	
Telephone and internet	1 639	8 990	6 694	
UIF contributions	100	945	1 084	
Total expenses	13 678	148 327	266 136	
Surplus (deficit) for the period	(11 848)	51 590	(1 666)	

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	R	R
		<u>31/07/2021</u>	<u>Year 2019/20</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 000	2 000
		<u>2 002</u>	<u>2 002</u>
Current Assets			
Standard Bank current account 927 6		35 942	32 025
Stanlib money market account		327 784	367 137
Sundry debtors		13 087	-
Cash		761	945
Prepayment		1 395	1 433
		<u>378 969</u>	<u>401 540</u>
Total Assets		<u>380 971</u>	<u>403 542</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	368 103	316 513
Total Funds		<u>368 103</u>	<u>316 513</u>
Current Liabilities			
Trade and other payables		100	1 494
SRA Relief Fund	2.	6 716	9 114
Subscriptions paid in advance		-	70 369
Contingent liability		6 052	6 052
Total Liabilities		<u>12 868</u>	<u>87 029</u>
Total Funds and Liabilities		<u>380 971</u>	<u>403 542</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2020	316 513
Appropriation 31/07/2021	51 590
Balance 31/07/2021	<u>368 103</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>(8 284)</u>
Balance 31/07/2021	<u>6 716</u>