

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2020 TO 31 AUGUST 2021

	Notes	R	R	R
		August 2021	Year to date	Year ended 30 Sep. 2020
Income				
Membership subscriptions		-	189 270	122 518
Food Relief Fund		-	-	52 670
Sundry income		-	-	2 724
Interest		2 192	12 839	24 757
Total Income		2 192	202 109	202 669
Less expenses				
Accounting fees		-	19 750	23 140
Advertising and promotions		-	25 973	44 639
Bank charges		402	5 288	7 216
Cleaning		-	-	359
Community Project - Anne Av Stairs		-	2 464	
Community Project - Recycling		-	325	5 456
Community Project - Aldabara Parking		-	2 518	
Computer expenses		-	3 264	6 484
Courier and postage		-	585	535
Donations		-	5 000	
Electricity and gas		-	-	1 800
Insurance		-	575	-
Food Relief Fund disbursements		-	-	52 670
Minor assets		-	-	7 098
Printing and stationery		110	735	1 492
Provision for gratuity		-	-	2 096
Rent		2 140	22 140	45 010
Repairs and maintenance		-	-	2 806
Salaries, wages and staff costs		5 339	56 451	57 074
Subscriptions		-	600	
Teas and refreshments		118	832	483
Telephone and internet		159	9 149	6 694
UIF contributions		100	1 045	1 084
Total expenses		8 368	156 694	266 136
Surplus (deficit) for the period		(6 176)	45 415	(1 666)

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Notes	R	R
		<u>31/08/2021</u>	<u>Year 2019/20</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 000	2 000
		<u>2 002</u>	<u>2 002</u>
Current Assets			
Standard Bank current account 927 6		32 960	32 025
Stanlib money market account		329 977	367 137
Sundry debtors		18 083	-
Cash		233	945
Prepayment		1 194	1 433
		<u>382 447</u>	<u>401 540</u>
Total Assets		<u>384 449</u>	<u>403 542</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	361 927	316 513
Total Funds		<u>361 927</u>	<u>316 513</u>
Current Liabilities			
Trade and other payables		9 993	1 494
SRA Relief Fund	2.	6 477	9 114
Subscriptions paid in advance		-	70 369
Contingent liability		6 052	6 052
Total Liabilities		<u>22 522</u>	<u>87 029</u>
Total Funds and Liabilities		<u>384 449</u>	<u>403 542</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2020	316 513
Appropriation 31/08/2021	45 414
Balance 31/08/2021	<u>361 927</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>(8 523)</u>
Balance 31/08/2021	<u>6 477</u>