

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2020 TO 30 SEPTEMBER 2021

	Notes	R	R	R
	September 2021	Year to date	Year ended 30 Sep. 2020	
Income				
Membership subscriptions	-	189 270	122 518	
Food Relief Fund	-	-	52 670	
Sundry income	500	500	2 724	
Interest	1 140	13 979	24 757	
Total Income	1 640	203 749	202 669	
Less expenses				
Accounting fees	3 950	23 700	23 140	
Advertising and promotions	1 375	27 348	44 639	
Bank charges	317	5 605	7 216	
Cleaning	-	-	359	
Community Project - Aldabara Parking	-	2 518		
Community Project - Anne Av Stairs	-	2 464		
Community Project - Link Rd.	4 125	4 125		
Community Project - Recycling	-	325	5 456	
Computer expenses	-	3 264	6 484	
Courier and postage	-	585	535	
Donations	-	5 000		
Electricity and gas	-	-	1 800	
Insurance	-	575	-	
Food Relief Fund disbursements	-	-	52 670	
Minor assets	-	-	7 098	
Printing and stationery	65	800	1 492	
Provision for gratuity	3 172	3 172	2 096	
Rent	1 860	24 000	45 010	
Repairs and maintenance	-	-	2 806	
Salaries, wages and staff costs	5 338	61 790	57 074	
Subscriptions	-	600		
Teas and refreshments	43	875	483	
Telephone and internet	1 639	10 788	6 694	
UIF contributions	-	1 045	1 084	
Total expenses	21 884	178 579	266 136	
Surplus (deficit) for the period	(20 244)	25 170	(1 666)	

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2021

	Notes	R	R
		<u>30/09/2021</u>	<u>Year 2019/20</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		4 225	2 000
		<u>4 227</u>	<u>2 002</u>
Current Assets			
Standard Bank current account 927 6		61 271	32 025
Stanlib money market account		331 119	367 137
Sundry debtors		5 926	-
Cash		325	945
Prepayment		4 043	1 433
		<u>402 684</u>	<u>401 540</u>
Total Assets		<u>406 911</u>	<u>403 542</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	341 683	316 513
Total Funds		<u>341 683</u>	<u>316 513</u>
Current Liabilities			
Trade and other payables		-	1 494
SRA Relief Fund	2.	6 211	9 114
Subscriptions paid in advance		49 793	70 369
Contingent liability		9 224	6 052
Total Liabilities		<u>65 228</u>	<u>87 029</u>
Total Funds and Liabilities		<u>406 911</u>	<u>403 542</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2020	316 513
Appropriation 30/09/2021	<u>25 170</u>
Balance 30/09/2021	<u>341 683</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>(8 789)</u>
Balance 30/09/2021	<u>6 211</u>