

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2021 TO 31 OCTOBER 2021**

	Notes	R	R
		October 2021	Year ended 30 Sep. 2021
Income			
Membership subscriptions		138 789	189 270
Sundry income		-	500
Rent income		3 000	
Interest		1 110	13 979
Total Income		142 899	203 749
Less expenses			
Accounting fees		1 975	23 700
Advertising and promotions		775	27 348
Bank charges		85	6 098
Community Project - Aldabara Parking		-	2 518
Community Project - Anne Av Stairs		-	2 464
Community Project - Link Rd.		-	4 125
Community Project - Recycling		-	325
Computer expenses		-	3 265
Courier and postage		-	585
Donations		-	5 000
Insurance		-	575
Minor assets		-	-
Printing and stationery		75	800
Provision for gratuity		-	3 172
Rent		-	24 000
Repairs and maintenance		-	-
Salaries, wages and staff costs		10 293	61 790
Subscriptions		-	600
Teas and refreshments		-	875
Telephone and internet		-	10 788
UIF contributions		-	1 044
Total expenses		13 203	179 072
Surplus (deficit) for the period		129 696	24 677

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	R	R
		<u>31/10/2021</u>	<u>Year 2020/21</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		<u>2 225</u>	<u>4 225</u>
		2 227	4 227
Current Assets			
Standard Bank current account 927 6		144 281	61 271
Stanlib money market account		332 226	331 117
Sundry debtors		5 927	5 927
Cash		300	325
Prepayment		<u>994</u>	<u>4 043</u>
		<u>483 728</u>	<u>402 683</u>
Total Assets		<u>485 955</u>	<u>406 910</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>470 685</u>	<u>340 989</u>
Total Funds		<u>470 685</u>	<u>340 989</u>
Current Liabilities			
Trade and other payables		100	493
SRA Relief Fund	2.	5 946	6 211
Subscriptions paid in advance		-	49 593
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Liabilities		<u>15 270</u>	<u>65 521</u>
Total Funds and Liabilities		<u>485 955</u>	<u>406 910</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2021	340 989
Appropriation 31/10/2021	<u>129 696</u>
Balance 31/10/2021	<u>470 685</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>9 054</u>
Balance 31/10/2021	<u>5 946</u>