



9 Phillipa Place
St Francis Bay
6312

Tel: 042 294 0594
eMail: info@sfpo.co.za
Website: www.stfrancispropertyowners.co.za

PO Box 18
St Francis Bay
6312

ST FRANCIS PROPERTY OWNERS NPC
MINUTES OF THE ANNUAL GENERAL MEETING
WEBINAR HELD ON ZOOM
ON TUESDAY 7TH DECEMBER 2021 AT 17H00

PRESENT : Board Members and Members Present or Registered on Zoom (Total 31)

Board Members :

W Furphy (Chairman)
C Gray (Vice-Chairman)
P W Mountford
G J Pienaar
C L Northwood
K Vyvyan-Day
A J Bowren
G Brooker (Accounting Officer)
G Miller (Projects Manager)
L Aitken (Administration Manager)

1 Welcome

The Chairman welcomed and thanked all for attending on Zoom

2 Apologies

None were received.

3 Agenda

1. Welcome
2. Apologies
3. Agenda
4. Proxies
5. Determine if there is a quorum
6. Approve minutes of previous Annual General Meeting
7. Chairman's Report
8. Consider and approve the audited financials for 2021
9. Voting on proposed resolutions
10. Other business to discuss
11. Closure of meeting

Members were invited to submit questions in writing before the AGM in order for these to be answered during the meeting.

The meeting was recorded for minuting purposes.

4. Proxies

Proxies were encouraged before the start of this meeting. 106 proxies were received ahead of the meeting. Those that had not already submitted proxies were asked to proceed to the website and submit their votes online at the end of the meeting.

5. Quorum

31 Members continuously attended. The minimum number required for a quorum is 20, and a quorum was therefore declared.

6. Approval of Minutes of Last AGM

The minutes of the last AGM were taken as read and approved.

Proposed by Chris Gray; Seconded by Craig Northwood.

7. Chairman's Report

The annual report for 2021 was circulated to the entire email database ahead of the AGM and is available on the website – www.stfrancispropertyowners.com

Presentation :

The Chairman proceeded to present his Report. A copy of this Power Point presentation is available on the website - www.stfrancispropertyowners.com

8 Consider and Approve Audited Financial Statements for the year ended 30 June 2021

The audited Financial Statements for the year ended 30 June 2021 were circulated to members and are available on the website - www.stfrancispropertyowners.com

This audit was completed by Moore (Humansdorp) and a clean report was received.

9 Voting on Proposed Resolutions

Members who had not already submitted proxy vote forms were asked to visit the website immediately after the meeting to cast their online votes on the following resolutions:

OR 1 : appointment of Directors

- Chris Gray
- Craig Northwood
- David Truter
- Andrew Bowren
- Kevin Vyvyan-Day

OR 2 : approval of annual financials for year ending 30 June 2021.

OR 3 : approval of auditors for the forthcoming year

SR 1 : Amendment of MOI

(OR – ordinary resolution; SR – special resolution)

9.1 Result of Voting Declared on 8 December 2021 and posted on www.stfrancispropertyowners.co.za

	resolution	for	against	abstain
OR 1	appointment of directors			
	Chris Gray	109	0	1
	Craig Northwood	109	0	1
	David Truter	109	0	1
	Andrew Bowren	109	0	1
	Kevin Vyvyan-Day	109	0	1

OR 2	approval annual financials for year ending 30 June 2021	110	0	0
OR 3	approval of auditors for the forthcoming year	110	0	0
SR 1	Amendment of the MOI	110	0	0

OR – ordinary resolution SR – special resolution

10. **Other Business To Discuss**

Additional Funding - The Collection of SRA levies provides approximately half of the sum required for the long term coastal solution. To speed up the process, a separate Non Profit Company, with a separate Board, has been established to accommodate possible donations and soft loans. An application is currently with SARS to register this NPC for PBO and Section 18A status. The proposal for additional funding to accelerate the beach project has been prepared, and will be made available in the new year.

The project will only begin once there is sufficient funding for the first two groynes, with the first phase at the Spit and the second phase at Main Beach. Work on this project could commence from July 2022 provided sufficient funding is available. Additional groynes will be put in as and when the funding is available.

Members were asked to send any questions to the SFPO office for response on info@sfpo.co.za.

Closure Of Meeting

The Chairman thanked those present for their attendance, reminding the attendees to visit the website to cast their votes immediately after the meeting, and wishing everyone a safe and prosperous 2022.

The meeting was then closed.