

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2021**

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| | Notes | R | R |
|-------------------------------------|-------|-----------------------|-----------------------|
| | | <u>30/11/2021</u> | <u>Year 2020/21</u> |
| Assets | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | | 2 | 2 |
| Deposit paid | | 2 225 | 4 225 |
| | | <u>2 227</u> | <u>4 227</u> |
| Current Assets | | | |
| Standard Bank current account 927 6 | | 133 781 | 61 271 |
| Stanlib money market account | | 332 226 | 331 117 |
| Sundry debtors | | 20 420 | 5 927 |
| Cash | | 960 | 325 |
| Prepayment | | 792 | 4 043 |
| | | <u>488 179</u> | <u>402 683</u> |
| Total Assets | | <u>490 406</u> | <u>406 910</u> |
| Funds and Liabilities | | | |
| Funds | | | |
| Accumulated Fund | 1. | <u>475 402</u> | <u>340 989</u> |
| Total Funds | | <u>475 402</u> | <u>340 989</u> |
| Current Liabilities | | | |
| Trade and other payables | | 100 | 493 |
| SRA Relief Fund | 2. | 5 680 | 6 211 |
| Subscriptions paid in advance | | - | 49 593 |
| Contingent liability | | 9 224 | 9 224 |
| Total Liabilities | | <u>15 004</u> | <u>65 521</u> |
| | | <u>490 406</u> | <u>406 910</u> |

NOTES TO THE ACCOUNTS

1. Accumulated Fund

| | |
|------------------------------------|-----------------------|
| Balance brought forward 01/10/2021 | 340 989 |
| Appropriation 30/11/2021 | <u>134 413</u> |
| Balance 30/11/2021 | <u>475 402</u> |

2. SRA Relief Fund

| | |
|-----------------------|---------------------|
| Donations received | 15 000 |
| Disbursements to date | <u>9 320</u> |
| Balance 31/10/2021 | <u>5 680</u> |

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER TO 30 NOVEMBER 2021**

| | Notes | R | R |
|---|------------------|-----------------|----------------------------|
| | November 2021 | Year to date | Year ended 30 Sep. 2021 |
| Income | | | |
| Membership subscriptions | 18 861 | 157 650 | 189 270 |
| Sundry income | - | | 500 |
| Rent income | 5 250 | 10 500 | |
| Interest | - | 1 110 | 13 979 |
| Total Income | 24 111 | 169 260 | 203 749 |
| Less expenses | | | |
| Accounting fees | 1 975 | 3 950 | 23 700 |
| Advertising and promotions | 2 378 | 3 153 | 27 348 |
| Bank charges | 99 | 184 | 6 098 |
| Community Project - Aldabara Parking | - | | 2 518 |
| Community Project - Anne Av Stairs | - | | 2 464 |
| Community Project - Link Rd. | - | | 4 125 |
| Community Project - Recycling | - | | 325 |
| Community Project - Roadmarking pedestrian crossing | 5 211 | 5 211 | |
| Computer expenses | 3 441 | 3 441 | |
| Courier and postage | - | | 585 |
| Donations | - | | 5 000 |
| Insurance | - | | 575 |
| Minor assets | - | | - |
| Printing and stationery | - | 75 | 800 |
| Provision for gratuity | - | | 3 172 |
| Rent | 7 500 | 7 500 | 24 000 |
| Repairs and maintenance | - | | - |
| Salaries, wages and staff costs | 5 038 | 10 334 | 61 790 |
| Subscriptions | - | | 600 |
| Teas and refreshments | - | | 875 |
| Telephone and internet | 898 | 899 | 10 788 |
| UIF contributions | 100 | 100 | 1 044 |
| Total expenses | 26 640 | 34 847 | 175 807 |
| Surplus (deficit) for the period | (2 529) | 134 413 | 24 677 |