

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	R	R
		<u>31/12/2021</u>	<u>Year 2020/21</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	4 225
		<u>2 227</u>	<u>4 227</u>
Current Assets			
Standard Bank current account 927 6		128 530	61 271
Stanlib money market account		334 539	331 117
Trade receivables		26 454	5 927
Cash		2 485	325
Prepayment		591	4 043
		<u>492 599</u>	<u>402 683</u>
Total Assets		<u>494 826</u>	<u>406 910</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>476 638</u>	<u>340 989</u>
Total Funds		<u>476 638</u>	<u>340 989</u>
Current Liabilities			
Trade and other payables		550	493
SRA Relief Fund	2.	5 414	6 211
Receipts in advance		3 000	49 593
Contingent liability		9 224	9 224
Total Liabilities		<u>18 188</u>	<u>65 521</u>
,		<u>494 826</u>	<u>406 910</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2021	340 989
Appropriation 31/12/2021	<u>138 649</u>
Balance 31/12/2021	<u>479 638</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>9 586</u>
Balance 31/12/2021	<u>5 414</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER TO 31 DECEMBER 2021**

	Notes	R	R
	December 2021	Year to date	Year ended 30 Sep. 2021
Income			
Membership subscriptions	15 905	173 555	189 270
Sundry income	288	288	500
Contributions to salaries	4 997	14 990	
Rent income	7 500	12 750	
Interest	1 143	3 421	13 979
Total Income	29 833	205 004	203 749
Less expenses			
Accounting fees	2 471	6 421	23 700
Advertising and promotions	3 025	6 178	27 348
Bank charges	524	708	6 098
Community Project - Ablutions Refurbishing	1 720	1 720	
Community Project - Aldabara Parking	-		2 518
Community Project - Anne Av Stairs	-		2 464
Community Project - Entrance Cickle Garden	370	370	
Community Project - Link Rd.	-		4 125
Community Project - Recycling	-		325
Community Project - Roadmarking pedestrian crossing	-	5 211	
Computer expenses	249	3 690	
Courier and postage	-		585
Donations	-		5 000
Insurance	-		575
Minor assets	-		-
Printing and stationery	384	458	800
Project Management	4 000	4 000	
Provision for gratuity	-		3 172
Rent	-	7 500	24 000
Repairs and maintenance	-		-
Salaries, wages and staff costs	10 035	30 362	61 790
Subscriptions	-		600
Teas and refreshments	-		875
Telephone and internet	1 639	2 538	10 788
UIF contributions	100	200	1 044
Total expenses	24 517	69 356	175 807
Surplus (deficit) for the period	5 316	135 648	24 677