



Balance Sheet

St Francis Property Owners NPC

Run At Date:

31 December 2021

Assets

		Market value	
		31-Dec-21	Previous month
Non-Current Assets			
Truffle Investment Account	7 209 285	7 445 886	7 384 411
SASFIN Investment Account	7 241 865	7 463 281	7 358 572
Total Non-Current Assets	14 451 150		
Current Assets			
Deposits Paid	2 225		
Saving St Francis Donors NPC	49 341		
Trade Receivables	-		
Prepayments	9 565		
Payments in advance	610		
MMA - 8846	3 227 727		
SBSA 4665	550 312		
Total Current Assets	3 839 781		
Total Assets	18 290 931		
Equity and Liabilities			
Equity			
Pathway Reserve	-		
Retained income			
- At the beginning of the year	14 855 368		
- For the year	2 997 952		
- Transfer from Pathway reserve	46 738		
- At the end of the year		17 900 058	
Total Equity	17 900 058		
Current Liabilities			
VAT Payable	282 281		
Income Tax Payable	(35 336)		
Aldabara Revetment Project	806		
SARS PAYE	10 567		
SF Property Owners Association	23 917		
Sundry creditors	108 638		
Total Current Liabilities	390 873		
Total Equity and Liabilities	18 290 931		



Income statement

St Francis Property Owners NPC

Year ended 30 June 2022

	Dec-21	July - December 2021
Other Income		
Interest Received (PR04)	8 553	37 687
Spit Income & Donations	-	500
SRA Levy Income (PR05)	578 941	4 393 290
Total for Other Income	587 494	4 431 477
Expenses		
Accounting Fees	11 000	74 450
Audit Fees	-	950
Auditors remuneration - other	450	450
Bank Charges	472	3 998
Computer Expenses	113	1 619
Employee Costs		
Salaries & Wages	19 987	101 512
UIF	177	1 063
Insurance	6 532	8 391
Kouga admin fees	17 368	131 799
Marketing & communication	10 900	62 106
Projects		
1 - Special Project - Roads		
1.1 - Upgrades	22 490	71 592
2 - Special Project - River & Beach		
2.2 Phase 2	89 970	190 364
2.2.1 Engineering	-	62 903
2.2.2 Environmental	-	27 700
3 - Special Project - CCTV		
3.1 CCTV Rental & Surveillance	150 234	797 009
3.2 CCTV System Expansion	-	(161 014)
4 - Non SRA Projects		
4.1 Pathway Expenses	-	40 406
Rent Paid	2 250	12 500
Subscriptions	-	691
Telephone & Internet	643	5 036
Total for Expenses	332 586	1 433 525
Profit before Taxation	254 908	2 997 952

3%