



Balance Sheet

St Francis Property Owners NPC

Run At Date:

31 January 2022

Assets

		Market value	
		31-Jan-22	Previous month
Non-Current Assets			
Truffle Investment Account	8 709 285	8 994 498	7 445 886
SASFIN Investment Account	8 741 865	9 011 386	7 463 281
Total Non-Current Assets	17 451 150		
Current Assets			
Deposits Paid	2 225		
Saving St Francis Donors NPC	49 341		
Trade Receivables	646 081		
Prepayments	9 565		
Payments in advance	610		
MMA - 8846	537 426		
SBSA 4665	22 898		
Total Current Assets	1 268 147		
Total Assets	18 719 297		
Equity and Liabilities			
Equity			
Pathway Reserve			-
Retained income			
- At the beginning of the year	14 855 368		
- For the year	3 414 860		
- Transfer from Pathway reserve	46 738		
- At the end of the year		18 316 967	
Total Equity	18 316 967		
Current Liabilities			
VAT Payable	347 221		
Income Tax Payable - 1st prov 2022	(35 336)		
Aldabara Revetment Project	806		
SARS PAYE	-		
SF Property Owners Association	31 001		
Sundry creditors	58 638		
Total Current Liabilities	402 330		
Total Equity and Liabilities	18 719 297		



Income statement

St Francis Property Owners NPC

Year ended 30 June 2022

Jan-22 July 2021 - January 2022

Other Income

Interest Received (PR04)	9 699	47 386
Spit Income & Donations	-	500
SRA Levy Income (PR05)	579 185	4 972 475
Total for Other Income	588 884	5 020 361

Expenses

Accounting Fees	11 000	85 450
Audit Fees	-	950
Auditors remuneration - other	-	450
Bank Charges	489	4 487
Computer Expenses	-	1 619
Employee Costs		
Salaries & Wages	2 636	104 148
UIF	-	1 063
Insurance	-	8 391
Kouga admin fees	17 376	149 174
Marketing & communication	10 000	71 944

Projects

1 - Special Project - Roads		
1.1 - Upgrades	-	71 592
2 - Special Project - River & Beach		
2.2 Phase 2	-	190 364
2.2.1 Engineering	-	62 903
2.2.2 Environmental	-	27 700
3 - Special Project - CCTV		
3.1 CCTV Rental & Surveillance	127 744	924 753
3.2 CCTV System Expansion	-	(161 014)
4 - Non SRA Projects		
4.1 Pathway Expenses	-	40 406
Rent Paid	2 250	14 750
Subscriptions	-	691
Telephone & Internet	643	5 680
Total for Expenses	172 138	1 605 501

Profit before Taxation	416 746	3 414 860
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