



Balance Sheet

St Francis Property Owners NPC

Run At Date:

31 March 2022

Assets

		Market value	
		31-Mar-22	Previous month
Non-Current Assets			
Truffle Investment Account	9 209 285	9 567 335	9 035 243
SASFIN Investment Account	9 241 865	10 082 650	9 058 290
Total Non-Current Assets	18 451 150		
Current Assets			
Deposits Paid	2 225		
Saving St Francis Donors NPC	59 824		
Trade Receivables	512 000		
Prepayments	9 565		
MMA - 8846	190 073		
SBSA 4665	25 658		
Total Current Assets	799 345		
Total Assets	19 250 495		

Equity and Liabilities

Equity

Pathway Reserve		-
Retained income		
- At the beginning of the year	14 855 368	
- For the year	4 046 168	
- Transfer from Pathway reserve	46 738	
- At the end of the year		18 948 274
Total Equity	18 948 274	

Current Liabilities

Trade Payables		-
VAT Payable	321 015	
Income Tax Payable - 1st prov 2022	(35 336)	
Aldabara Revetment Project	806	
SF Property Owners Association	11 646	
Sundry creditors	4 090	
Total Current Liabilities	302 221	
Total Equity and Liabilities	19 250 496	



Income statement

St Francis Property Owners NPC

Year ended 30 June 2022

	Mar-22	July 2021 - March 2022	
Other Income			
Interest Received (PR04)	1 283	50 033	
Spit Income & Donations	-	500	
SRA Levy Income (PR05)	458 987	5 957 586	
Total for Other Income	460 270	6 008 119	
Expenses			
Accounting Fees	11 000	107 450	
Audit Fees	-	950	
Auditors remuneration - other		1 880	
Bank Charges	325	5 242	
Computer Expenses	2 992	4 611	
Employee Costs			
Salaries & Wages	4 997	114 141	
UIF	-	1 063	
Insurance	-	8 391	
Kouga admin fees	13 770	178 728	3%
Marketing & communication	10 000	91 944	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	71 592	
2 - Special Project - River & Beach			
2.2 Phase 2	-	190 364	
2.2.1 Engineering	-	62 903	
2.2.2 Environmental	-	27 700	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	131 904	1 188 562	
3.2 CCTV System Expansion	-	(161 014)	
4 - Non SRA Projects			
4.1 Pathway Expenses	-	40 406	
Rent Paid	2 250	19 250	
Subscriptions	-	691	
Telephone & Internet	774	7 097	
Total for Expenses	178 012	1 961 951	
Profit before Taxation	282 258	4 046 168	