

**ST FRANCIS PROPERTY OWNERS ASSOCIATION  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE PERIOD 01 OCTOBER 2021 TO 31 MARCH 2022**

	Notes	R	R
	March 2022	Year to date	Year ended 30 Sep. 2021
<b>Income</b>			
Membership subscriptions	6 297	210 582	189 270
Sundry income	-	288	500
Contributions to salaries	4 997	29 979	
Rent income	5 250	26 250	
Interest	1 149	6 989	13 979
<b>Total Income</b>	<b>17 693</b>	<b>274 088</b>	<b>203 749</b>
<b>Less expenses</b>			
Accounting fees	2 113	12 760	23 700
Advertising and promotions	3 375	18 893	27 348
Bank charges	521	2 189	6 098
Community Project - Ablutions Refurbishing	-	1 720	
Community Project - Aldabara Parking	-	-	2 518
Community Project - Anne Av Stairs	-	3 518	2 464
Community Project - Entrance Ciccle Garden	-	1 995	
Community Project - Link Rd.	-	13 467	4 125
Community Project - Recycling	-	-	325
Community Project - Roadmarking pedestrian crossing	-	5 211	
Computer expenses	2 848	6 538	
Courier and postage	-	-	585
Donations	-	-	5 000
Insurance	-	-	575
Minor assets	-	-	-
Printing and stationery	-	673	800
Project Management	2 000	10 000	
Provision for gratuity	-		3 172
Rent	7 500	37 500	24 000
Repairs and maintenance	-		-
Salaries, wages and staff costs	10 035	60 468	61 790
Subscriptions	-		600
Teas and refreshments	-		875
Telephone and internet	1 037	4 633	10 788
UIF contributions	100	500	1 044
<b>Total expenses</b>	<b>29 529</b>	<b>180 065</b>	<b>175 807</b>
<b>Surplus (deficit) for the period</b>	<b>(11 836)</b>	<b>94 023</b>	<b>24 677</b>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2022**

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	Notes	R	R
		<u>31/03/2022</u>	<u>Year 2020/21</u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		2	2
Deposit paid		2 225	4 225
		<u>2 227</u>	<u>4 227</u>
<b>Current Assets</b>			
Cash		4 043	325
Standard Bank current account 927 6		88 434	61 271
Stanlib money market account		338 106	331 117
Trade receivables		8 644	5 927
Prepayment		7 500	4 043
		<u>446 727</u>	<u>402 683</u>
<b>Total Assets</b>		<b><u>448 954</u></b>	<b><u>406 910</u></b>
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund	1.	<u>435 013</u>	<u>340 989</u>
<b>Total Funds</b>		<b><u>435 013</u></b>	<b><u>340 989</u></b>
<b>Current Liabilities</b>			
SRA Relief Fund	2.	4 617	6 211
Receipts in advance		-	49 593
Trade and other payables		100	493
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Liabilities		<u>13 941</u>	<u>65 521</u>
,		<b><u>448 954</u></b>	<b><u>406 910</u></b>

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

Balance brought forward 01/10/2021	340 989
Appropriation 31/03/2022	<u>94 024</u>
Balance 31/03/2022	<b><u>435 013</u></b>

**2. SRA Relief Fund**

Donations received	15 000
Disbursements to date	<u>10 383</u>
Balance 31/03/2022	<b><u>4 617</u></b>