

ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

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	Notes	R	R
		<u>30/04/2022</u>	<u>Year 2020/21</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	4 225
		<u>2 227</u>	<u>4 227</u>
Current Assets			
Cash		2 744	325
Standard Bank current account 927 6		68 506	61 271
Stanlib money market account		339 400	331 117
Trade receivables		19 241	5 927
Prepayment		7 500	4 043
		<u>437 391</u>	<u>402 683</u>
Total Assets		<u>439 618</u>	<u>406 910</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>422 929</u>	<u>340 989</u>
Total Funds		<u>422 929</u>	<u>340 989</u>
Current Liabilities			
SRA Relief Fund	2.	4 352	6 211
Receipts in advance		3 000	49 593
Trade and other payables		113	493
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Liabilities		<u>16 689</u>	<u>65 521</u>
,		<u>439 618</u>	<u>406 910</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2021	340 989
Appropriation 30/04/2022	<u>81 940</u>
Balance 30/04/2022	<u>422 929</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>10 648</u>
Balance 30/04/2022	<u>4 352</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2021 TO 30 APRIL 2022**

	Notes	R	R	R
		April 2022	Year to date	Year ended 30 Sep. 2021
Income				
Membership subscriptions		2 745	213 327	189 270
Sundry income		-	288	500
Contributions to salaries		5 347	35 325	
Rent income		5 250	31 500	
Interest		1 295	8 284	13 979
Total Income		14 637	288 724	203 749
Less expenses				
Accounting fees		2 113	14 873	23 700
Advertising and promotions		1 375	20 268	27 348
Bank charges		497	2 685	6 098
Community Project - Ablutions Refurbishing		-	1 720	
Community Project - Aldabara Parking		-	-	2 518
Community Project - Anne Av Stairs		-	3 518	2 464
Community Project - Entrance Ciccle Garden		-	1 995	
Community Project - Link Rd.		-	13 467	4 125
Community Project - Recycling		-	-	325
Community Project - Roadmarking pedestrian crossing		-	5 211	
Computer expenses		1 299	7 837	
Courier and postage		-	-	585
Donations		-	-	5 000
Insurance		-	-	575
Minor assets		-	-	-
Printing and stationery		-	673	800
Project Management		2 000	12 000	
Provision for gratuity		-		3 172
Rent		7 500	45 000	24 000
Repairs and maintenance		-		-
Salaries, wages and staff costs		10 693	71 860	61 790
Subscriptions		-		600
Teas and refreshments		-		875
Telephone and internet		445	5 078	10 788
UIF contributions		100	600	1 044
Total expenses		26 022	206 785	175 807
Surplus (deficit) for the period		(11 385)	81 939	24 677