



Balance Sheet

St Francis Property Owners NPC

Run At Date:

30 April 2022

Assets

		Market value	
		30-Apr-22	Previous month
Non-Current Assets			
Truffle Investment Account	9 209 285	9 627 832	9 567 335
SASFIN Investment Account	9 241 865	9 591 876	10 082 650
Total Non-Current Assets	18 451 150		
Current Assets			
Deposits Paid	2 225		
Saving St Francis Donors NPC	59 824		
Trade Receivables	-		
Prepayments	9 565		
MMA - 8846	955 641		
SBSA 4665	26 927		
Total Current Assets	1 054 182		
Total Assets	19 505 332		

Equity and Liabilities

Equity

Pathway Reserve		-	
Retained income			
- At the beginning of the year	14 855 368		
- For the year	4 345 562		
- Transfer from Pathway reserve	46 738		
- At the end of the year		19 247 668	
Total Equity		19 247 668	

Current Liabilities

Trade Payables		-	
VAT Payable		267 862	
Income Tax Payable - 1st prov 2022		(35 336)	
Aldabara Revetment Project		806	
SF Property Owners Association		20 242	
Sundry creditors		4 090	
Total Current Liabilities		257 664	
Total Equity and Liabilities		19 505 332	



Income statement

St Francis Property Owners NPC

Year ended 30 June 2022

	Apr-22	July 2021 - April 2022	
Other Income			
Interest Received (PR04)	568	50 601	
Spit Income & Donations	-	500	
SRA Levy Income (PR05)	478 500	6 436 087	
Total for Other Income	479 068	6 487 188	
Expenses			
Accounting Fees	11 000	118 450	
Audit Fees	-	950	
Auditors remuneration - other	2 940	4 820	
Bank Charges	494	5 736	
Computer Expenses	-	4 611	
Employee Costs			
Salaries & Wages	5 347	119 837	
UIF	-	1 063	
Insurance	-	8 391	
Kouga admin fees	14 355	193 083	3%
Marketing & communication	10 000	101 944	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	71 592	
2 - Special Project - River & Beach			
2.2 Phase 2	-	190 364	
2.2.1 Engineering	-	62 903	
2.2.2 Environmental	-	27 700	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	131 904	1 320 466	
3.2 CCTV System Expansion	-	(161 014)	
4 - Non SRA Projects			
4.1 Pathway Expenses	-	40 406	
Rent Paid	2 250	21 500	
Subscriptions	650	1 341	
Telephone & Internet	387	7 483	
Total for Expenses	179 327	2 141 626	
Profit before Taxation	299 741	4 345 562	