



Balance Sheet

St Francis Property Owners NPC

Run At Date:

31 May 2022

Assets

Non-Current Assets		Market value	
		31-May-22	Previous month
Truffle Investment Account	9 209 285	9 697 549	9 627 832
SASFIN Investment Account	9 241 865	9 663 328	9 591 876
Total Non-Current Assets	18 451 150		
Current Assets			
Deposits Paid	2 225		
Saving St Francis Donors NPC	59 824		
Trade Receivables	1 056 600		
Prepayments	9 565		
MMA - 8846	783 863		
SBSA 4665	8 040		
Total Current Assets	1 920 117		
Total Assets	20 371 268		

Equity and Liabilities

Equity

Pathway Reserve		-
Retained income		
- At the beginning of the year	14 855 368	
- For the year	5 244 052	
- Transfer from Pathway reserve	46 738	
- At the end of the year		20 146 158
Total Equity	20 146 158	
Split as follows:		
- Levy income	15 832 725	
- Non levy income	4 313 434	
Total Equity	20 146 158	

Current Liabilities

Trade Payables		-
VAT Payable	247 953	
Income Tax Payable - 1st prov 2022	(35 336)	
Aldabara Revetment Project	806	
SF Property Owners Association	7 596	
Sundry creditors	4 090	
Total Current Liabilities	225 110	
Total Equity and Liabilities	20 371 268	



Income statement

St Francis Property Owners NPC

Year ended 30 June 2022

	May-22	July 2021 - May 2022	
Other Income			
Interest Received (PR04)	3 222	53 823	
Spit Income & Donations	-	500	
Third party project contributions	-	161 014	
SRA Levy Income (PR05)	1 089 278	7 525 365	
Total for Other Income	1 092 500	7 740 702	
Expenses			
Accounting Fees	11 000	129 450	
Audit Fees	-	950	
Auditors remuneration - other	-	4 820	
Bank Charges	443	6 179	
Computer Expenses	-	4 611	
Employee Costs			
Salaries & Wages	5 347	125 184	
UIF	-	1 063	
Insurance	-	8 391	
Kouga admin fees	32 678	225 761	3%
Marketing & communication	10 000	111 944	
Projects			
1 - Special Project - Roads			
1.1 - Upgrades	-	71 592	
2 - Special Project - River & Beach			
2.2 Phase 2	-	190 364	
2.2.1 Engineering	-	62 903	
2.2.2 Environmental	-	27 700	
3 - Special Project - CCTV			
3.1 CCTV Rental & Surveillance	131 904	1 452 371	
4 - Non SRA Projects			
4.1 Pathway Expenses	-	40 406	
Rent Paid	2 250	23 750	
Subscriptions	-	1 341	
Telephone & Internet	387	7 870	
Total for Expenses	194 009	2 496 650	
Profit /(Loss) before Taxation	898 491	5 244 052	