

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022**

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	Notes	R	R
		<u>31/05/2022</u>	<u>Year 2020/21</u>
Assets			
Non-Current Assets			
Property, plant and equipment		2	2
Deposit paid		2 225	4 225
		<u>2 227</u>	<u>4 227</u>
Current Assets			
Cash		2 744	325
Standard Bank current account 927 6		67 602	61 271
Stanlib money market account		340 705	331 117
Trade receivables		7 595	5 927
Prepayment		7 500	4 043
		<u>426 146</u>	<u>402 683</u>
Total Assets		<u>428 373</u>	<u>406 910</u>
Funds and Liabilities			
Funds			
Accumulated Fund	1.	<u>412 215</u>	<u>340 989</u>
Total Funds		<u>412 215</u>	<u>340 989</u>
Current Liabilities			
SRA Relief Fund	2.	3 821	6 211
Receipts in advance		3 000	49 593
Trade and other payables		113	493
Contingent liability		<u>9 224</u>	<u>9 224</u>
Total Liabilities		<u>16 158</u>	<u>65 521</u>
,		<u>428 373</u>	<u>406 910</u>

NOTES TO THE ACCOUNTS

1. Accumulated Fund

Balance brought forward 01/10/2021	340 989
Appropriation 31/05/2022	<u>71 226</u>
Balance 31/05/2022	<u>412 215</u>

2. SRA Relief Fund

Donations received	15 000
Disbursements to date	<u>11 179</u>
Balance 30/04/2022	<u>3 821</u>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE PERIOD 01 OCTOBER 2021 TO 31 MAY 2022**

	Notes	R	R	R
		May 2022	Year to date	Year ended 30 Sep. 2021
Income				
Membership subscriptions		500	213 827	189 270
Sundry income		-	937	500
Contributions to salaries		5 347	41 022	
Rent income		5 250	36 750	
Interest		1 304	9 588	13 979
Total Income		12 401	302 124	203 749
Less expenses				
Accounting fees		2 113	16 986	23 700
Advertising and promotions		1 375	21 643	27 348
Bank charges		326	3 011	6 098
Community Project - Ablutions Refurbishing		-	1 720	
Community Project - Aldabara Parking		-	-	2 518
Community Project - Anne Av Stairs		-	3 518	2 464
Community Project - Entrance Ciccle Garden		-	1 995	
Community Project - Link Rd.		-	13 467	4 125
Community Project - Recycling		-	-	325
Community Project - Roadmarking pedestrian crossing		-	5 211	
Computer expenses		-	7 837	
Courier and postage		-	-	585
Donations		-	-	5 000
Insurance		-	-	575
Minor assets		-	-	-
Printing and stationery		-	673	800
Project Management		2 000	14 000	
Provision for gratuity		-		3 172
Rent		7 500	52 500	24 000
Repairs and maintenance		-		-
Salaries, wages and staff costs		10 693	82 553	61 790
Subscriptions		-		600
Teas and refreshments		-		875
Telephone and internet		-	5 078	10 788
UIF contributions		107	707	1 044
Total expenses		24 114	230 899	175 807
Surplus (deficit) for the period		(11 713)	71 225	24 677