



Balance Sheet

St Francis Property Owners NPC

Run At Date:

30 June 2022

Assets

Non-Current Assets	Market value	
	30-Jun-22	Previous month
Truffle Investment Account	9 755 599	9 697 549
SASFIN Investment Account	9 799 475	9 663 328
Total Non-Current Assets	19 555 074	
Current Assets		
Deposits Paid	2 225	
Saving St Francis Donors NPC	59 824	
Trade Receivables	1 215 090	
Sundry debtors	534 923	
Prepayments	16 170	
MMA - 8846	311 143	
SBSA 4665	22 173	
Total Current Assets	2 161 546	
Total Assets	21 716 620	

Equity and Liabilities

Equity

Pathway Reserve	-
Retained income	
- At the beginning of the year	14 855 368
- For the year	6 584 679
- Transfer from Pathway reserve	46 738
- At the end of the year	21 486 785
Total Equity	21 486 785
Split as follows:	
- Levy income	16 194 279
- Non levy income	5 292 506
Total Equity	21 486 785

Current Liabilities

Trade Payables	-
VAT Payable	354 385
Income Tax Payable - 1st & 2nd prov 2022	(269 360)
CCTV deposits in advance	128 811
Aldabara Revetment Project	806
SF Property Owners Association	15 193
Total Current Liabilities	229 835
Total Equity and Liabilities	21 716 620



Income statement

St Francis Property Owners NPC

Year ended 30 June 2022

	Jun-22	July 2021 - June 2022
Other Income		
Interest Received (PR04)	1 107 884	1 161 706
Spit Income & Donations	-	500
Third party project contributions	(128 811)	32 203
SRA Levy Income (PR05)	551 467	8 076 831
Total for Other Income	1 530 540	9 271 240
Expenses		
Accounting Fees	11 000	140 450
Audit Fees	-	950
Auditors remuneration - other	-	4 820
Bank Charges	292	7 933
Computer Expenses	113	4 725
Employee Costs		
Salaries & Wages	5 347	130 530
UIF	-	1 063
Insurance	11 000	19 390
Kouga admin fees	16 544	242 305
Marketing & communication	10 000	121 944
Projects		
1 - Special Project - Roads		
1.1 - Upgrades	-	71 592
2 - Special Project - River & Beach		
2.2 Phase 2	-	190 364
2.2.1 Engineering	-	62 903
2.2.2 Environmental	-	27 700
3 - Special Project - CCTV		
3.1 CCTV Rental & Surveillance	131 904	1 584 275
4 - Non SRA Projects		
4.1 Pathway Expenses	-	40 406
Rent Paid	2 250	26 000
Subscriptions	-	1 341
Telephone & Internet	-	7 870
Total for Expenses	188 450	2 686 561
Profit /(Loss) before Taxation	1 342 090	6 584 679

3%