

**ST FRANCIS PROPERTY OWNERS ASSOCIATION  
STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2022**

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	Notes	R	R
		<u>30/06/2022</u>	<u>Year 2020/21</u>
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		2	2
Deposit paid		2 225	4 225
		<u>2 227</u>	<u>4 227</u>
<b>Current Assets</b>			
Cash		2 330	325
Standard Bank current account 927 6		46 816	61 271
Stanlib money market account		340 705	331 117
Trade receivables		15 191	5 927
Prepayment		7 500	4 043
		<u>412 542</u>	<u>402 683</u>
<b>Total Assets</b>		<b><u>414 769</u></b>	<b><u>406 910</u></b>
<b>Funds and Liabilities</b>			
<b>Funds</b>			
Accumulated Fund	1.	<u>398 611</u>	<u>340 989</u>
<b>Total Funds</b>		<b><u>398 611</u></b>	<b><u>340 989</u></b>
<b>Current Liabilities</b>			
SRA Relief Fund	2.	3 821	6 211
Receipts in advance		3 000	49 593
Trade and other payables		113	493
Contingent liability		9 224	9 224
Total Liabilities		<u>16 158</u>	<u>65 521</u>
,		<b><u>414 769</u></b>	<b><u>406 910</u></b>

**NOTES TO THE ACCOUNTS**

**1. Accumulated Fund**

Balance brought forward 01/10/2021	340 989
Appropriation 30/06/2022	<u>57 622</u>
Balance 30/06/2022	<b><u>398 611</u></b>

**2. SRA Relief Fund**

Donations received	15 000
Disbursements to date	<u>11 179</u>
Balance 30/06/2022	<b><u>3 821</u></b>

**ST FRANCIS PROPERTY OWNERS ASSOCIATION**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE PERIOD 01 OCTOBER 2021 TO 30 JUNE 2022**

	Notes	R	R	R
		June 2022	Year to date	Year ended 30 Sep. 2021
<b>Income</b>				
Membership subscriptions		-	214 187	189 270
Sundry income		-	937	500
Contributions to salaries		5 347	46 369	
Rent income		5 250	42 000	
Interest		-	9 588	13 979
<b>Total Income</b>		<b>10 597</b>	<b>313 081</b>	<b>203 749</b>
<b>Less expenses</b>				
Accounting fees		2 113	19 099	23 700
Advertising and promotions		625	22 268	27 348
Bank charges		429	3 525	6 098
Community Project - Ablutions Refurbishing		-	1 720	
Community Project - Aldabara Parking		-	-	2 518
Community Project - Anne Av Stairs		-	3 518	2 464
Community Project - Entrance Ciccle Garden		-	1 995	
Community Project - Link Rd.		-	13 467	4 125
Community Project - Recycling		-	-	325
Community Project - Roadmarking pedestrian crossing		-	5 211	
Computer expenses		355	8 192	
Courier and postage		-	-	585
Donations		-	-	5 000
Insurance		-	-	575
Minor assets		-	-	-
Printing and stationery		59	732	800
Project Management		2 000	16 000	
Provision for gratuity		-		3 172
Rent		7 500	60 000	24 000
Repairs and maintenance		-		-
Salaries, wages and staff costs		10 693	93 247	61 790
Subscriptions		-		600
Teas and refreshments		-		875
Telephone and internet		595	5 673	10 788
UIF contributions		107	813	1 044
<b>Total expenses</b>		<b>24 476</b>	<b>255 460</b>	<b>175 807</b>
<b>Surplus (deficit) for the period</b>		<b>(13 879)</b>	<b>57 621</b>	<b>24 677</b>